

**THE CHURCH MONUMENTS SOCIETY  
c/o THE SOCIETY OF ANTIQUARIES  
BURLINGTON HOUSE  
PICCADILLY  
LONDON  
W1J 0BD**

**Registered No. 279597**

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
YEAR ENDED 31 MARCH 2022**

**STEPHENSON SMART & CO.  
CHARTERED ACCOUNTANTS  
36 TYNDALL COURT  
COMMERCE ROAD  
LYNCH WOOD  
PETERBOROUGH  
PE2 6LR**

**THE CHURCH MONUMENTS SOCIETY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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# THE CHURCH MONUMENTS SOCIETY

## REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

### Objectives of the Society

The object of the society is to promote the study, appreciation and conservation of church monuments in the United Kingdom and abroad according to the criteria provided by the charity's constitution.

### Public Benefit

In managing the charity and in planning events Council has considered the guidance issued by Charity Commission on public benefit. Council considers that the objectives and activities of the charity are in accordance with the guidance issued by the Charity Commission.

### Administrative Information

The Church Monuments Society is registered as a charity with the Charity Commission, Number 27957 and constituted as an unincorporated association by Deed of Trust from 1979.

The trustees are actively reviewing the constitution of the charity.

The Trustees of the charity are as follows:

Mr Mark Downing	(President)
Dr Julian Litten	(Vice President)
Mr Jon Dawson	(Hon Treasurer)
Miss Hilary Wheeler	(Hon Secretary)
Dr Ellie Pridgeon	
Mr Jonathan Trigg	
Prof. Madeleine Grey	
Dr Andrew Sargent	
Dr David Carrington	

The following people served on the Council of Management during the year ended 31 March 2022.

Dr Ann Adams  
Mrs Moira Gittos  
Dr David Lepine  
Mrs Moira Ackers  
Miss Sally Badham  
Dr Elizabeth Blood  
Mrs Claire Downing  
Dr Julian Litten  
Dr Sophie Oosterwijk  
Dr Holly Trusted  
Dr Adam White  
Dr Jean Wilson

The charity is managed by a Council of Management consisting of the trustees of the charity and other Council Members

## **THE CHURCH MONUMENTS SOCIETY**

### **REPORT OF THE TRUSTEES (Contd.)**

#### **YEAR ENDED 31 MARCH 2022**

Two members of Council stand down every 3 years and we are delighted to welcome Dr Holly Trusted and Dr Susan Jenkins who join Council on 11 September 2021.

Members of Council serve on a voluntary unpaid basis. Travel and other expenses incurred by the trustees are reimbursed by the charity.

Member of Council are elected by members of the Society at the Annual General Meeting. New members of council are given an induction to familiarise them with the operating, management and finances of the charity.

#### **Review of Activities**

Like many charities Covid 19 severely curtailed the activities of the charity for the year ended 31 March 2022. However, the charity has provided a series of well received lectures on-line. Since 31 March 2022 activities have resumed with a study day at Bottesford and the prospect of the symposium in September and a visit to Derbyshire Churches in August.

#### **Conversion to CIO**

Some time previously members gave approval to the principle of the charity converting to become a CIO. A new incorporated charity has been formed and registered with the Charity Commission. A bank account has been applied for and we are still awaiting approval for this to be opened.

#### **Finances**

Despite the effects of COVID 19 the finances of the charity remain secure. The reserves of the charity increased from £73,391 at 31 March 2021 to £80,026 at 31 March 2022.

Approved by the trustees and authorised for issue on 10 September 2022 and were signed on behalf of the trustees by;

Signed  
Mr Jon Dawson (Treasurer)  
For an on behalf of Council

Signed  
Mr Mark Downing (President)  
For an on behalf of Council

Signed  
Miss Hillary Wheeler (Secretary)  
For an on behalf of Council

**INDEPENDENT EXAMINER' S REPORT**  
**TO THE TRUSTEES OF THE CHURCH MONUMENTS SOCIETY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 202 which are set out on pages 4 to 7.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R J BURBOROUGH ACA FCCA**  
Stephenson Smart & Co  
Chartered Accountants

Date

36 Tyndall Court  
Commerce Road  
Lynch Wood  
Peterborough  
PE2 6LR

**THE CHURCH MONUMENTS SOCIETY**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>2021</b>			<b>2022</b>	
£	£		£	£
		<b>RECEIPTS</b>		
		<b>Ordinary receipts</b>		
12,999		Subscriptions	14,796	
(180)		Study days, excursions, etc.	191	
662		Journal grants	112	
<u>(1,855)</u>		Symposium	<u>7,778</u>	
	11,626			22,877
		<b>Other receipts</b>		
1,000		Donations and bequests	-	
-		Back issue sales of journals and newsletters	159	
-		PLS royalties	-	
700		Grants	-	
1,713		Gift-aid	-	
		Investment income:		
982		M & G Charifund	1,141	
1,173		COIF dividends	1,197	
401		COIF interest	408	
18		Bank interest	<u>8</u>	
	5,987			2,913
	<u>17,613</u>	<b>Total receipts</b>		<u>25,790</u>
		<b>PAYMENTS</b>		
5,264		Printing journals	10,682	
2,364		Newsletter	2,704	
-		Council costs	-	
541		Insurance	541	
-		Study days, excursions, etc.	60	
30		Lectures and AGM costs	744	
-		Symposium	1,957	
500		Publicity and awards	-	
932		Printing and postage	1,033	
-		Bank and PayPal charges	170	
408		Website expenditure	769	
400		Sundry expenses	495	
-		New equipment	-	
	10,439			19,155
	<u>10,439</u>	<b>Total payments</b>		<u>19,155</u>
	<u>7,174</u>	<b>Net of receipts / payments</b>		<u>6,635</u>
	17,249	Cash funds last year end		24,423
	0	Transfers between funds		0
	<u>24,423</u>	<b>Cash funds this year end</b>		<u>31,058</u>

**THE CHURCH MONUMENTS SOCIETY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>2021</b>		<b>2022</b>					
£	£			Notes	£	£	
<b>Cash funds</b>							
2,427		HSBC Current account			11,243		
0		PayPal account			895		
7,906		HSBC Deposit account			4,414		
13,890		COIF Deposit General Fund			14,306		
200		Petty Cash			200		
	24,423					31,058	
<b>Investment assets</b>							
12,468		M & G Charifund income units		2.4	12,468		
		COIF Charities Investment Funds:					
21,500		General Fund		2.1	21,500		
10,000		Contingency Fund		2.3	10,000		
5,000		J Paul Getty Fund		2.2	5,000		
	48,968					48,968	
	73,391	<b>Total assets</b>				80,026	
	73,391					80,026	

**THE CHURCH MONUMENTS SOCIETY**  
**STATEMENT OF ASSETS AND LIABILITIES (Contd.)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>2021</b>				<b>2022</b>	
£	£	RESERVES	Notes	£	£
<b>GENERAL RESERVE</b>					
51,217		Brought forward		58,391	
7,174		Surplus/deficit for the year		6,635	
0		Transfer from specific reserve		0	
	58,391				65,026
<b>SPECIFIC RESERVES</b>					
5,000		J.Paul Getty Foundation	2.2	5,000	
<b>Contingency Fund</b>					
10,000		Investments	2.3	10,000	
	15,000	<b>Total specific reserves</b>		15,000	
	73,391	<b>Total Reserves</b>		80,026	



# THE CHURCH MONUMENTS SOCIETY

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2022

#### Accounting Policies

##### 1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts are rounded to the nearest pound.

##### 2 Investments

- 2.1 This investment is stated at cost. The market value of the investment stood at £35,059 at 31<sup>st</sup> March 2022 (2021 : £32,262).
- 2.2 No expenses have yet been charged to this fund. The market value of this investment at 31<sup>st</sup> March 2022 was £8,510 (2021 : £7,831).
- 2.3 No expenses have yet been charged to this fund. The market value of this investment at 31<sup>st</sup> March 2022 was £14,907 (2021 : £13,718).
- 2.4 Due to the change in accounting policy during 2009, this investment continues to be held at the market value as at 31<sup>st</sup> March 2009 as opposed to historic cost. The market value at 31<sup>st</sup> March 2022 was £24,042 (2021 : £22,409).

##### 3 Acknowledgements

The Society wishes to record its thanks for the following legacies received by the Society over the years: A Haylock, James Johnston, John Coales, Derek Schartau, and Professor Brian Kemp.

No related party transactions require disclosure.

##### 4 Remuneration of Trustees

No remuneration was paid to any of the Society's trustees in the year ended 31<sup>st</sup> March 2021 or the year ended 31<sup>st</sup> March 2022. Travel and other expenses incurred by the trustees and other Members of Council are reimbursed by the Society.